



WORLD CLEAR

Non-financial institution

APPLICATION FORM

**Please print, complete, sign, scan and upload in Worldclear
Electronic Banking**

To upload:

1. Log into Worldclear Electronic Banking. The credentials will be emailed to you when your profile is activated and before your account(s) are approved/activated.
2. Click on My Profile on the left menu
3. Scroll down to the bottom and click Modify
4. Scroll down to the Documents area and click the Upload button beside the Application Form
5. Click the browse button to select the Application Form you scanned
6. Click upload.
7. Click the save button at the bottom of your profile.
8. You do not need to notify Worldclear this has been done as the system will automatically notify Worldclear that the document is ready for review.

Version 2, Issued by the company on 25th July 2014

Worldclear Limited

Identity and Structure of Applicant

Applicant full legal name:			
Entity type (circle):	IBC LLC LP LLP foundation trust other _____		
Company or registration number:		Incorporation, formation or registration date:	
Registered Office Address:		Registered Agent or secretary:	
		Registration jurisdiction:	
For companies, corporations, LLCs, partnerships, limited partnerships and limited liability partnerships:		For trusts and foundations:	
<p>Please indicate type of ownership structure for applicant's shares, membership interests or partnership interests. Please tick as many as apply</p> <ul style="list-style-type: none"> <input type="checkbox"/> Legal and beneficial ownership is held directly by individual(s). <input type="checkbox"/> Legal ownership is held on trust by nominees of individual(s). <input type="checkbox"/> Legal ownership is held by a discretionary family trust <input type="checkbox"/> Legal ownership is held by other entities, e.g. companies, corporations, LLCs, partnerships, or trusts. (use the space below to explain) 		<p>Please indicate the type of settlement/foundation and the types of beneficial interests and types of beneficiaries: Please tick one only</p> <ul style="list-style-type: none"> <input type="checkbox"/> Irrevocable discretionary family trust settled by one or more family members with only family members as beneficiaries <input type="checkbox"/> Irrevocable family trust settled by one or more family members for the benefit of family members that includes any non-discretionary beneficiaries or where any beneficiary has a vested interests in the trust <input type="checkbox"/> Foundation established for personal or family wealth management, asset protection or estate planning purposes, with family members as discretionary beneficiaries. <input type="checkbox"/> Trust established for corporate or business purposes e.g. trading trust or for a specific business transaction or purpose <input type="checkbox"/> Any other trust or foundation situation, e.g. where there are non-individual beneficiaries, non-individual settlors/founders/donors. Please describe trust/foundation structure in detail in box on left. Diagrams are acceptable. 	
Structure ownership diagram and/or description (if necessary):			
<p>Please indicate type of control structure for applicant. Tick as many as apply.</p> <ul style="list-style-type: none"> <input type="checkbox"/> Effective control by one individual who owns more than 50% of the applicant through voting rights that are proportional to ownership interests held <input type="checkbox"/> Effective control by one individual through voting rights that are not proportional to ownership interests held <input type="checkbox"/> Effective control by one individual by being sole: director, manager, general partner or other officer of the applicant. <input type="checkbox"/> Effective control by one individual through a General Power of Attorney or other means to bind or control the applicant. 		<p>Please indicate type of control structure for applicant. Tick as many as apply, if any</p> <ul style="list-style-type: none"> <input type="checkbox"/> Effective control by one individual, who may be a settlor, by extensive powers over the trust's decisions by any means or combination of means, e.g. power of revocation, power to replace trustees, control over the trustee company, veto over trustee decisions, power of appointment of trust assets etc. <input type="checkbox"/> Effective Control by one individual who is a trustee, and may also be a settlor, protector, investment manager or similar. <input type="checkbox"/> No one individual has control over the trust. 	

Directors, Officers, General Partners, Trustees etc. of Applicant

Please list all associated persons, whether individuals or entities, of the applicant that are: directors, officers, managers, general partners, nominees, trustees, councillors, attorneys or the signatories of the Worldclear account(s)

Associated Person 1			
Full legal name			
Residential or legal address			
Individual, or entity type		Relationship to Applicant	
Associated Person 2			
Full legal name			
Residential or legal address			
Individual, or entity type		Relationship to Applicant	
Associated Person 3			
Full legal name			
Residential or legal address			
Individual, or entity type		Relationship to Applicant	
Associated Person 4			
Full legal name			
Residential or legal address			
Individual, or entity type		Relationship to Applicant	

Beneficial Owners

Beneficial owners: please detail any **individual** who -

- **Owens more than 25%** of the applicant (adding all direct and indirect ownership interests), or
- Has **effective control** over the applicant

Beneficial Owner 1

Full Name			
Residential address			
This person:		Date of birth	
Owens more than 25% of the applicant	Yes/No	Place of birth	
Is the individual who effectively controls the applicant	Yes/No	Relationship to applicant	
Is a USA citizen, resident, Green Card holder or US person?	Yes/No	USA TIN (if applicable)	

Beneficial Owner 2

Full Name			
Residential address			
This person:		Date of birth	
Owens more than 25% of the applicant	Yes/No	Place of birth	
Is the individual who effectively controls the applicant	Yes/No	Relationship to applicant	
Is a USA citizen, Green Card holder or US person?	Yes/No	USA TIN (if applicable)	

Beneficial Owner 3

Full Name			
Residential address			
This person:		Date of birth	
Owens more than 25% of the applicant	Yes/No	Place of birth	
Is the individual who effectively controls the applicant	Yes/No	Relationship to applicant	
Is a USA citizen, Green Card holder or US person?	Yes/No	USA TIN (if applicable)	

Applicant's Operations

Business Summary			
Definition: A business means an activity that is regular and/or frequent, and involves dealing in goods or providing services, and normally involves a significant amount of activity done in an organised way. Investing in rental property or financial assets is not normally considered to be carrying on a business unless the investments are significant and the person is actively trading or operating the assets in a business-like way.			
Does the applicant carry on, or plan to carry on, a business? If yes, complete below, otherwise complete on right		Non-business operations or purpose	
Status (circle)	Planned / In operation	Status (circle)	Planned / In operation
Nature of business operations		Nature of operations	
Goods or services provided		Types of assets held	
countries of operations (list all)		Locations of assets (list all)	
types of customers and main customer countries		Investment approach or style	
types of suppliers and main supplier countries		Total assets or planned assets (please indicate currency used)	
Business relationships with any related entities or group structure, if applicable		Please check any applicable rationales for the structure and jurisdiction chosen: <input type="checkbox"/> Tax planning <input type="checkbox"/> Investments access <input type="checkbox"/> Asset protection <input type="checkbox"/> Estate planning <input type="checkbox"/> Personal financial privacy <input type="checkbox"/> Other (specify) _____	
Total annual revenue (please indicate currency used)			

Financial Services

Financial Services

Does the applicant provide or plan to provide any of the following financial services:

- accepting deposits or other repayable funds from the public:
- lending to or for a customer, including consumer credit, mortgage credit, factoring (with or without recourse), and financing of commercial transactions (including forfeiting):
- financial leasing (excluding financial leasing arrangements in relation to consumer products):
- transferring money or value for, or on behalf of, a customer:
- issuing or managing the means of payment (for example, credit or debit cards, cheques, traveller's cheques, money orders, bankers' drafts, or electronic money):
- undertaking financial guarantees and commitments:
- trading for the person's own account or for the accounts of customers in any of the following:
 - money market instruments (for example, cheques, bills, certificates of deposit, or derivatives),
 - foreign exchange
 - exchange, interest rate, or index instruments
 - transferable securities or
 - commodity futures trading:
- participating in securities issues and the provision of financial services related to those issues:
- managing individual or collective portfolios:
- safe keeping or administering of cash or liquid securities on behalf of other persons:
- investing, administering, or managing funds or money on behalf of other persons:
- issuing, or undertaking liability under, life insurance policies as an insurer:
- money or currency changing;

Circle: Yes / No

If yes, please provide more details about these services e.g. whether they are a normal part of your business, how frequently and regularly they are provided, sums of money involved, revenues generated, and whether your business is structured to provide these services. These details will help determine whether these services are provided in the ordinary course of your business, or whether they are incidental to your business.

Banking Facilities

Existing or previous banking facilities			
Please list any existing banking or financial facilities held or applied for in the last 12 months			
Bank/Financial Institution	account or facility type	Facility approved (y / n)	Current facility (y / n)
What account(s) do you wish to apply for with Worldclear? There are no additional monthly fees for additional accounts and you can have more than one in the same currency if you like		Although Worldclear does not currently offer other facilities, we need your feedback on which ones we should consider adding next. Please indicate below	
Account description	Currency	Type of facility	Circle below
		Debit card	Need / want / not
		Overdraft or commercial finance	Need / want / not
		Personal or business insurance cover / advice	Need / want / not
		Investment advice and options	Need / want / not
		Securities account and brokerage service	Need / want / not
Expected total normal account activity / month		Term deposits	Need / want / not
Inward payments		Managed funds / unit trusts / mutual funds	Need / want / not
Outward payments		Offshore structures	Need / want / not
Total value Inward + outward (indicate currency)		Tax advice	Need / want / not
Execution			
On behalf of the applicant, for which I have authority to act, I certify that the information contained in this application form is correct, not misleading, and does not contain any material omissions.			
The applicant applies to Worldclear Limited (Worldclear) for banking services subject to Worldclear's General Terms and Conditions and approve the signatory to operate the account.			
Full Name:			
Capacity:			

Signed on behalf of the applicant			

Supporting Documents Checklist

Please use the following checklist to ensure that all required documents are provided in the correct form so that the account application can be assessed and approved promptly.			
Document type	Required for	Acceptable documents	Where / how to submit
Personal Identity evidence	Signatory and all beneficial owners	Passport or National identity card Or 2 of the following: Driver licence, firearms licence, bank reference or statement, birth certificate, professional reference from a contactable accountant or lawyer	Append certified true copies to this form and upload in Worldclear Electronic Banking, under My Profile, Modify, Upload (Application Form)
Personal residential address evidence	Signatory and all beneficial owners	If the personal identity evidence includes evidence of address no additional document required. Otherwise a residential tenancy agreement, property tax notice, utility bill, bank statement, credit card statement or other evidence of residential address.	
Applicant identity – evidence of existence or status	The applicant	For incorporated or registered entities: Company Extract, or Certificate of Incorporation, or Certificate of Organization, or Certificate of Registration (as applicable) For unregistered entities: other evidence of existence, e.g. trust deed, partnership agreement	Registered entities only: Upload in Worldclear Electronic Banking, under My Profile, Modify, Upload (Certificate of Incorporation/Registration)
Applicant constitution evidence	The applicant	As applicable: Memorandum and Articles of Association as well as any shareholders' agreement, or Articles of Organization and Operating agreement, or Partnership agreement (including any amendments), or Trust deed (including any amendments) and any letter of wishes Foundation Charter and any other constitutional or operating documents	Upload in Worldclear Electronic Banking, under My Profile, Modify, Upload (Constitutional document)
Applicant ownership evidence	The applicant	As applicable: Company Extract, or Share Register, or Register of Members, or Partnership register and/or capital accounts of partnership Declarations of trust of nominee shareholders, if applicable And/or other documents showing financial or ownership interests	Upload in Worldclear Electronic Banking, under My Profile, Modify, Upload (Ownership/share register)
Applicant control evidence	The applicant	As applicable: Company extract, or Register of directors/managers, or Register of General Partners, or Register of Councillors, or Evidence of current trustees, or Any Powers of Attorney in force, or Certificate of Incumbency	Upload in Worldclear Electronic Banking, under My Profile, Modify, Upload (Officers or Principals Register)